



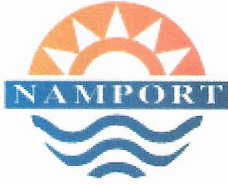
Executive Summary of Bid Evaluation Report

Project Title:

Procurement Reference Number: W/RFQ/NAMPORT/10099222/2024

1.	Scope of Contract:	Magnetic Wire Rope Testing on Syncrolift Platform
2.	Procurement Method Used:	Request for Sealed Quotation (RFQ)
3.	Date of Invitation of Bids:	29 February 2024
4.	Closing Date for Submission of Bids:	20 March 2024 @12h00 PM
5.	Date and Place of Opening of Bids:	20 March 2024, Namport Procurement @12h00 PM
6.	Number of Bids received by Closing Date	Four (4)
7.	Responsiveness of Bids	Two (2)

#	Bidder's Name	Pricing at Bid Opening N\$	Responsive or Not Responsive (Yes/ No)	Reasons Why Bid is Not Responsive
1.	AVS Offshore and Onshore Services	NAD 208,980	NO	Good standing – Expired SSC
2.	Izzy Cranes	NAD 291,634.20	YES	
3.	Murangi Biotech and Processing Services	NAD 2,123,990	NO	Good standings for Tax Certificate & SSC Expired, no AA Compliance Certificate
4.	Namaland Investment	NAD 407,000	YES	

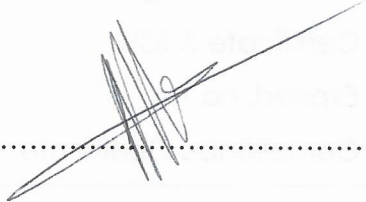


8. Price comparison for bids that are substantially responsive:

Bidder's Name	A. Price at Bid Opening N\$	B. Bid Price After Corrections	C. Price After Margin of Preference [If Applicable]	Rank
Izzy Cranes	NAD 291,634.20	N/A	N/A	1
Namaland Investment	NAD 407,000	N/A	N/A	2

9. Best Evaluated Bid:

#	Bidder's Name	Bid Price – VAT Excluded
	Izzy Cranes	NAD 291,634.20


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