Executive Summary of Bid Evaluation Report

Project Title: Supply & Delivery of Reinforcing Steel for the Port of Walvis Bay

Procurement Reference Number: G/RFQ/NAMPORT/4000001837/2026

1.	Scope of Contract:	Supply & Delivery of Reinforcing Steel for the Port of Walvis Bay
2.	Procurement Method Used:	Request for Sealed Quotation (RFQ)
3.	Date of Invitation of Bids:	27 January 2026
4.	Closing Date for Submission of Bids:	13 February 2026 @12h00 PM
5.	Date and Place of Opening of Bids:	13 February 2026, Namport Procurement @12h00 PM
6.	Number of Bids received by Closing Date	Six (6)
7.	Responsive Bids	Three (3)

#	Bidder's Name	Pricing at Bid Opening N$	Responsive or Not Responsive (Yes/ No)	Reasons Why Bid is Not Responsive
1.	Ipswich Control Investment CC	NAD 151,477.00	No	Bidder did not submit proof that bidder supplied steel to the value of more than NAD150 000.00 within the last three years.
2.	Eighteen Investment CC	NAD 152,195.34	Yes	
3.	Ketu Trading CC	NAD 200,135.12	No	Bidder did not submit a signed Bid Securing Declaration

4.	Logic Retail CC	NAD 134,474.61	Yes	
5.	Ruanns Investment CC	NAD 142,411.75	Yes	
6.	Stewarts & Lloyds Trading CC	NAD 83,253.80	No	Late Submission – not considered for further evaluation

8. Price comparison for bids that are substantially responsive:

Bidder's Name	**A. Price at Bid Opening N$**	**B. Bid Price After Corrections**	**C. Price After Margin of Preference**	**Rank**
Logic Retail CC	NAD 134,474.61	NAD 134,454.58	NAD 133,110.03	1
Ruanns Investment CC	NAD 142,411.75	NAD 142,421.94	NAD 136,725.06	2
Eighteen Investment CC	NAD 152,195.34	-	NAD 149,151.43	3

9. Best Evaluated Bid:

#	**Bidder's Name**	**Bid Price – VAT Excluded**
	Logic Retail CC	NAD 134,454.58

Prepared By: _____ 21/02/2026

Bennie Gaeseb